

STATE BAR OF ARIZONA

**2004 Audited Statement
of Financial Position**

ASSETS

CURRENT ASSETS

Cash and cash equivalents	\$549,762
Accounts receivable, less allowance for doubtful accounts of \$8,684	74,420
Interest receivable	0
Inventories	87,915
Advances to affiliated organizations	3,238
Prepaid expenses and other assets	207,715
Income taxes receivable	26,516
TOTAL CURRENT ASSETS	949,566

INVESTMENTS	5,945
PROPERTY AND EQUIPMENT, less accumulated depreciation and amortization	8,858,931
OTHER ASSETS	26,293

TOTAL ASSETS\$9,840,735

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accounts payable	\$95,874
Contract payable	\$93,789
Property taxes payable	\$84,533
Accrued liabilities	758,110
Unearned dues & fees	1,653,251
TOTAL CURRENT LIABILITIES	2,685,557

LONG-TERM LIABILITIES

Line of credit payable	3,050,000
Other liabilities	25,101
TOTAL LONG-TERM LIABILITIES	3,075,101

NET ASSETS, UNRESTRICTED 4,080,077

**TOTAL LIABILITIES AND
NET ASSETS**\$9,840,735

2004 Statement of Activities

SUPPORT AND REVENUES

DUES

Active	\$5,548,026
Inactive	676,928
Sections	246,371
Board of Specialization	150,848

FEES

Continuing Legal Education	1,906,065
Convention	598,310
Lawyer Regulation	115,218
Board of Specialization	42,950
Law Office Management Assistance Program	45,864
Other	3,735

PUBLICATION AND ADVERTISING SALES

ARIZONA ATTORNEY	377,681
Membership Directory	213,460
Web site	53,446

OTHER

Pro Hac Vice	280,501
Interest and dividends	57,606
Late fee Mandatory Continuing Legal Education	120,725
Sections — Other	112,642
Membership Benefits	18,579
Special Services	77,000
Rental Income	307,046
Contributions	35,225
Unrealized/Realized gain/(loss) on investments	947
Membership Assistance Programs	18,653
Other	70,393

TOTAL SUPPORT AND REVENUES ... \$11,078,219

EXPENSES

PROGRAM SERVICES

Lawyer Regulation	\$3,664,886
Member Services	3,560,564

SUPPORT SERVICES

Management and general	3,131,317
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TOTAL EXPENSES\$10,356,767

CHANGE IN NET ASSETS \$721,452